



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 29, 2008

### **H.R. 3913**

**An act to amend the International Center Act to authorize the lease or sublease of certain property described in such act to an entity other than a foreign government or international organization if certain conditions are met**

*As ordered reported by the Senate Committee on Foreign Relations  
on May 20, 2008*

H.R. 3913 would amend current law to allow private entities to lease certain property at the International Chancery Center (ICC)—a parcel of land in Washington, D.C., owned by the federal government. Under current law, only foreign governments and international organizations are eligible to lease property at the ICC. CBO estimates that H.R. 3913 would have no effect on the federal budget.

The property specified in H.R. 3913 has been leased to Intelsat since 1982. Intelsat was established in 1964 as an international organization, but was privatized in 2001. The act would clarify Intelsat's right to continue under its lease as a private corporation. The Department of State reports that since being privatized, Intelsat has made all the payments required under its lease, and CBO expects it would continue to do so under the act. H.R. 3913 also would allow Intelsat to sublet or otherwise transfer its lease to another private entity, subject to approval of the Secretary of State.

H.R. 3913 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On January 18, 2008, CBO transmitted a cost estimate for H.R. 3913 as ordered reported by the House Committee on Transportation and Infrastructure on January 16, 2008. The two versions of the legislation are similar, and their estimated costs are identical.

The CBO staff contact for this estimate is Sunita D'Monte. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.